## **Press Release**



# "An investment in the future of our company and our world-class employees"

RAMPF Composite Solutions receives \$2.3 million from the Government of Canada to expand its business and increase the sustainability of its operations

© RAMPF Composites Solutions, Inc.

Page 1 of 4

Burlington, Ontario, Canada, March 17, 2023. RAMPF Composite Solutions has received \$2.3 million from the Federal Economic Development Agency for Southern Ontario (FedDev Ontario) to foster the sustainable economic growth of Ontario's aerospace sector.



High-profile guests at RAMPF Composite Solutions in Burlington, Ontario: The Honourable Filomena Tassi, Minister responsible for the Federal Economic Development Agency for Southern Ontario (FedDev Ontario); Pam Damoff, Parliamentary Secretary to the Minister of Public Safety and Member of Parliament for Oakville North–Burlington; and James Maloney, Member of Parliament for Etobicoke-Lakeshore, announced a total investment of over \$11 million for three businesses and one organization in southern Ontario's aerospace sector.

Larry Fitzgerald, CEO of RAMPF Composite Solutions – "We are very grateful to FedDev Ontario for this investment in the future of our company and our world-class employees. It will allow us to win more business in our existing markets and take advantage of new exciting markets such as urban air mobility, unmanned aerial vehicles, and electric aircraft. At the same time, we will reduce our environmental footprint and create a minimum of 15 additional new jobs in Burlington."

The international RAMPF Group based in Grafenberg, Germany, which RAMPF Composite Solutions is part of, has announced that it will match the \$2.3 million investment by FedDev Ontario over the next two

© RAMPF Composites Solutions, Inc. Page 2 of 2

years. With a total investment sum of \$4.6 million, RAMPF Composite Solutions is pursuing three main objectives:

- > Increase productivity by automating repetitive tasks
- > Reduce cycle times to get products to customers faster
- > Support higher production volumes

Larry Fitzgerald – "By investing in automation and digitization, we will position RAMPF Composite Solutions to win new business as airframe manufacturers are increasing production rates and looking to develop new aerospace solutions that take advantage of lightweight composites. We are also proud that this investment will enable a future with less CO<sub>2</sub> emissions – by designing and manufacturing lightweight composite components and structures, we are accelerating a reduction in fuel consumption today and creating solutions for hybrid and electric transportation in the future."

The Honourable Filomena Tassi, Minister responsible for the Federal Economic Development Agency for Southern Ontario – "The aerospace sector here in Burlington and across the region is growing. Businesses are improving their productivity so they can become regional and global leaders and supply their products across the world. Our government knows that when we invest in businesses, they can continue to compete globally, create jobs, and contribute to a strong economy right here in Canada."

Pam Damoff, Parliamentary Secretary to the Minister of Public Safety and Member of Parliament for Oakville North-Burlington – "Today's investment for RAMPF Composite Solutions Inc. is great news for Burlington and Canada's aerospace sector. The project will allow the company to expand into new markets, green its operations, and create 15 jobs locally."

### More than \$11 million for three businesses and one organization in the aerospace sector

The Government of Canada, through FedDev Ontario, is providing a total investment of over \$11 million through the Aerospace Regional Recovery Initiative (ARRI) for the sustainable economic growth of Ontario's aerospace sector. Besides RAMPF Composite Solutions, Nanowave Technologies Inc. (over \$4 million) and NWI Precision Tube ULC (\$4.5 million) as well as the organization Women in Aerospace - Canada (over \$300,000) received funding.

- > Official Government of Canada press release: <u>Government of Canada supports sustainable</u> <u>economic growth of Ontario's aerospace sector - Canada.ca</u>
- Video of announcement of Government of Canada funding at RAMPF Composite Solutions, Burlington, Ontario, March 14: <a href="FedDev Ontario Announcement Burlington">FedDev Ontario</a> war live. | <a href="By FedDev Ontario">By FedDev Ontario</a> | <a href="Facebook">Facebook</a>

© RAMPF Composites Solutions, Inc.

Page 2 of 2

> Federal Economic Development Agency for Southern Ontario (FedDev Ontario): <u>Federal</u>
<u>Economic Development Agency for Southern Ontario (canada.ca)</u>

© RAMPF Composites Solutions, Inc. Page 2 of 2

#### www.rampf-group.com



**RAMPF Composite Solutions, Inc.** based in Burlington, Ontario, Canada, is a leading expert in the manufacture of carbon fiber and fiberglass composites parts for the aerospace and medical industries.

Core competencies include VARTM, metal plating, and value-added assembly.

The company is completely vertically integrated, offering project management, product development, tool design and manufacturing, as well as dedicated new production introduction.

Extensive R&D is the driver of innovation, and long-term relationships focused on close cooperation fuel the optimization of existing processes and the development of new products.

RAMPF Composites Solutions is a company of the international RAMPF Group based in Grafenberg, Germany.

#### **About FedDev Ontario**

For 13 years, the Government of Canada, through <u>FedDev Ontario</u>, has worked to advance and diversify the southern Ontario economy through funding opportunities and business services that support innovation, growth and job creation in Canada's most populous region. The Agency has delivered impressive results, which can be seen in southern Ontario businesses that are creating innovative technologies, improving productivity, growing revenues, creating jobs, and in the economic advancement of communities across the region. Learn more about the impacts the Agency is having in southern Ontario by exploring our <u>pivotal projects</u>, our <u>Southern Ontario Spotlight</u>, and FedDev Ontario's <u>Twitter</u>, <u>Facebook</u>, <u>Instagram</u> and <u>LinkedIn</u>.

Published by:

**RAMPF Composite Solutions, Inc.** 

5295 John Lucas, Unit 5 Burlington, Ontario, L7L 6A8, Canada T +1.905.331.8042 E composite.solutions@rampf-group.com www.rampf-group.com Your contact for images and further information: Benjamin Schicker

RAMPF Holding GmbH & Co. KG Albstrasse 37 72661 Grafenberg, Germany T + 49.7123.9342-1045 E benjamin.schicker@rampf-group.com

Office of the Minister responsible for the Federal Economic Development Agency for Southern Ontario Edward Hutchinson, Press Secretary edward.hutchinson@feddevontario.gc.ca